

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Tulare

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,456,561	\$ -	\$ 1,456,561
B Bond Proceeds	-	-	-
C Reserve Balance	1,456,561	-	1,456,561
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 16,120,848	\$ 2,104,204	\$ 18,225,052
F RPTTF	16,060,848	2,104,204	18,165,052
G Administrative RPTTF	60,000	-	60,000
H Current Period Enforceable Obligations (A+E)	\$ 17,577,409	\$ 2,104,204	\$ 19,681,613

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Tulare
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$48,005,695		\$19,681,613	\$-	\$1,456,561	\$-	\$16,060,848	\$60,000	\$17,577,409	\$-	\$-	\$-	\$2,104,204	\$-	\$2,104,204
4	Owner Participant Agreement	OPA/DDA/ Construction	04/21/ 2011	07/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/ Alpine	840,000	N	\$280,000	-	-	-	-	-	\$-	-	-	-	280,000	-	\$280,000
6	US Bank	Fees	06/30/ 2011	08/01/2040	U S Bank	Trustee for bonds	All Areas	76,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
12	City of Tulare - Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/09/ 2011	08/01/2040	City of Tulare	Loan for various projects in project area	All Areas	16,052,848	N	\$16,052,848	-	-	-	16,052,848	-	\$16,052,848	-	-	-	-	-	\$-
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	02/01/ 2012	06/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Areas	4,785,430	N	\$60,000	-	-	-	-	60,000	\$60,000	-	-	-	-	-	\$-
21	2017 Tax Allocation Refunding Bonds - Series A	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	10,950,275	N	\$362,400	-	206,700	-	-	-	\$206,700	-	-	-	155,700	-	\$155,700
22	2017 Tax Allocation Refunding Bonds - Series B	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	13,804,540	N	\$1,443,763	-	1,249,861	-	-	-	\$1,249,861	-	-	-	193,902	-	\$193,902
23	Reserve for 2017 Tax Allocation Refunding Bonds - Series A	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	205,700	N	\$205,700	-	-	-	-	-	\$-	-	-	-	205,700	-	\$205,700
24	Reserve for 2017 Tax Allocation Refunding Bonds - Series B	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	1,268,902	N	\$1,268,902	-	-	-	-	-	\$-	-	-	-	1,268,902	-	\$1,268,902

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
25	2017 Bonds Continuing Disclosure	Fees	02/01/2017	08/01/2040	City of Tulare	Continuing Disclosure prepared by City staff	All Areas	19,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-
26	LRPMP Property Disposition Costs	Property Dispositions	07/01/2021	06/30/2022	RSG; Craig Smith & Associates; Troy Guy - Broker; Anderson Real Estate Group	Broker opinions of value and other costs of property disposition not paid from sale proceeds	All Areas	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-

Tulare
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.			113,027	544,242	573,108	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller			-	190,221	3,731,208	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)			44,041	-	2,036,757	E: \$44,041 was used after approved RPTTF amount was exhausted for line item. H: B Period Debt Service amount was reduced due to part of it being paid from Cash with Fiscal Agent.
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			68,986	734,463	1,457,636	E: \$68,986 is remaining reserve balance. G: \$734,463 of remaining Other Funds H: 19-20A Period Debt Service requested in 18-19B period.

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			236,815	\$236,815 represents 2018-19 PPA, Debt Service in B period was reduced due to part of it being paid from Cash with Fiscal Agent.
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$573,108	

Tulare
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
4	
6	
12	
14	
21	
22	
23	
24	
25	
26	The SA had previously sold all of its remaining properties; however, one of the properties fell out of escrow due to contamination of the site. As a result, this item has been added back to the 2021-22 ROPS to pay for the associated disposition costs.