

Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Richmond
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 9,499,281	\$ 2,675,767	\$ 12,175,048
B Bond Proceeds	-	-	-
C Reserve Balance	7,835,078	1,011,564	8,846,642
D Other Funds	1,664,203	1,664,203	3,328,406
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 7,345,650	\$ 6,757,345	\$ 14,102,995
F RPTTF	6,935,941	6,757,345	13,693,286
G Administrative RPTTF	409,709	-	409,709
H Current Period Enforceable Obligations (A+E)	\$ 16,844,931	\$ 9,433,112	\$ 26,278,043

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Richmond
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$117,066,255		\$26,278,043	\$-	\$7,835,078	\$1,664,203	\$6,935,941	\$409,709	\$16,844,931	\$-	\$1,011,564	\$1,664,203	\$6,757,345	\$-	\$9,433,112
1	1998 Tax Allocation Refunding Bond	Bonds Issued On or Before 12/31/10	02/01/1998	07/01/2023	US Bank	Refinance a portion of 1991 TARB; fund capital improvement projects	Merged Project Area	3,450,000	N	\$2,300,000	-	1,150,000	-	-	-	\$1,150,000	-	-	-	1,150,000	-	\$1,150,000
4	2003B Tax Allocation Revenue Bond	Bonds Issued On or Before 12/31/10	08/01/2003	09/01/2025	Union Bank	Fund capital improvement projects	Merged Project Area	7,059,153	N	\$2,231,088	-	1,022,898	-	-	-	\$1,022,898	-	-	-	1,208,190	-	\$1,208,190
5	2004A Tax Allocation Revenue Bond (2/3)	Bonds Issued On or Before 12/31/10	10/01/2004	09/01/2026	Union Bank	Fund capital improvement projects	Merged Project Area	7,184,373	N	\$1,489,311	-	648,093	-	694,157	-	\$1,342,250	-	147,061	-	-	-	\$147,061
6	Section 108 Loan	Bonds Issued On or Before 12/31/10	11/22/2004	08/01/2025	HUD	Finance costs related to the Ford Assembly Building Project	Merged Project Area	1,157,362	N	\$242,062	-	-	-	220,480	-	\$220,480	-	-	-	21,582	-	\$21,582
7	2010A Tax Allocation Refunding Bond	Bonds Issued On or Before 12/31/10	04/01/2010	09/01/2036	Union Bank	Refund all outstanding 2007A Bonds	Merged Project Area	33,437,147	N	\$4,861,343	-	1,641,687	-	2,428,684	-	\$4,070,371	-	790,972	-	-	-	\$790,972
8	SERAF Payment	SERAF/ ERAF	05/09/2011	05/10/2021	State of California	Finance SERAF	Merged Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	2004A Tax Allocation Revenue Bond (1/3 Housing)	Bonds Issued On or Before 12/31/10	10/01/2004	09/01/2026	Union Bank	Fund low/moderate income housing projects	Merged Project Area	3,592,187	N	\$818,187	-	-	-	744,656	-	\$744,656	-	73,531	-	-	-	\$73,531
12	2004B Tax Allocation Revenue Bond (Housing)	Bonds Issued On or Before 12/31/10	10/01/2004	09/01/2026	Union Bank	Fund low/moderate income housing projects	Merged Project Area	824,988	N	\$260,094	-	121,650	-	-	-	\$121,650	-	-	-	138,444	-	\$138,444
13	Section 108 Loan (Housing)	Third-Party Loans	07/25/2005	08/01/2025	HUD	Finance costs related to the North Richmond Iron Triangle Project	Merged Project Area	1,667,294	N	\$334,879	-	-	-	301,060	-	\$301,060	-	-	-	33,819	-	\$33,819

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
14	2007B Tax Allocation Capital Appreciation Bond (Housing)	Bonds Issued On or Before 12/31/10	07/01/2007	09/01/2036	Union Bank	Finance low and moderate income housing activities	Merged Project Area	16,475,000	N	\$2,115,000	-	1,030,000	-	1,085,000	-	\$2,115,000	-	-	-	-	-	\$-
16	Employee Costs	Project Management Costs	07/01/2021	06/30/2022	Employees of Agency	Project Managers, Accountants, Analysts, Attorney	Merged Project Area	90,000	N	\$90,000	-	-	-	45,000	-	\$45,000	-	-	-	45,000	-	\$45,000
56	Metrowalk Phase II (Housing)	OPA/DDA/ Construction	04/11/2002	06/30/2023	Various	Developer agreement	Merged Project Area	5,000,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
62	Miraflores Project - Remediation	Remediation	01/15/2011	06/30/2022	PES Environmental	Remediation Costs	Merged Project Area	53,400	N	\$53,400	-	-	26,700	-	-	\$26,700	-	-	26,700	-	-	\$26,700
66	Miraflores Project - Remediation	Remediation	06/01/2011	06/30/2022	Department of Toxic Substance Control	Remediation Costs	Merged Project Area	50,006	N	\$50,006	-	-	25,003	-	-	\$25,003	-	-	25,003	-	-	\$25,003
68	Miraflores Project (Housing)	Improvement/ Infrastructure	10/18/2010	06/30/2022	Various	80 units Sr Housing, 190 units market rate housing, historical resources preservation	Merged Project Area	3,000,000	N	\$3,000,000	-	-	1,500,000	-	-	\$1,500,000	-	-	1,500,000	-	-	\$1,500,000
113	Terminal One Project - Litigation Settlement	Litigation	09/28/2005	06/30/2022	Various	Remediation costs funded by litigation settlement payments	Merged Project Area	185,000	N	\$185,000	-	-	92,500	-	-	\$92,500	-	-	92,500	-	-	\$92,500
115	Admin allowance	Admin Costs	07/01/2021	06/30/2022	Various	Administrative costs	Merged Project Area	409,709	N	\$409,709	-	-	-	-	409,709	\$409,709	-	-	-	-	-	\$-
121	2014 A Refunding Bonds - Tax Exempt	Bonds Issued On or Before 12/31/10	04/11/2014	09/01/2025	Trustee	Refinance outstanding bonds	Merged Project Area	11,866,000	N	\$4,644,250	-	2,220,750	-	-	-	\$2,220,750	-	-	-	2,423,500	-	\$2,423,500
125	Bond Trustee/ Disclosure/ Other Fees	Bonds Issued On or Before 12/31/10	07/01/2021	06/30/2022	Trustee	Bond Trustee/ Disclosure/ Other Fees		40,000	N	\$40,000	-	-	20,000	-	-	\$20,000	-	-	20,000	-	-	\$20,000
129	2021A Refunding Bond	Bonds Issued On or Before 12/31/10	02/01/2021	09/01/2035	Trustee	Refund 2004B and 2010A bonds		18,680,120	N	\$1,067,920	-	-	-	405,520	-	\$405,520	-	-	-	662,400	-	\$662,400
130	2021B	Bonds Issued	02/01/	09/01/2023	Trustee	Refund		2,844,516	N	\$2,085,794	-	-	-	1,011,384	-	\$1,011,384	-	-	-	1,074,410	-	\$1,074,410

Richmond
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	8,800,429		13,808,901	8,288,645	2,897,688	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	30,425		387,753	4,829,381	10,216,806	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	138,322		10,833,713	1,801,155	2,336,373	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	8,692,532		3,283,061	11,475,869	10,555,214	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			222,907	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$79,880	\$(158,998)	\$-	

Richmond
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	
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5	The Agency anticipates sale of 2021 Refunding Bonds in February 2021 to Refund the 2010A Bonds. With that refunding, the debt service prefunding requirement for the 2004A 2/3 non-housing bonds will change from two fiscal years each Cycle A to one calendar year each Cycle B. Upon successful sale of the 2021 Refunding Bonds, the Agency requests that the DOF reduce the authorized funding for this ROPS line item. The Agency will work with the DOF to adjust the ROPS debt service funding in February 2021 to maximize the residual RPTTF to flow to taxing agencies.
6	
7	The Agency anticipates sale of 2021 Refunding Bonds in February 2021 to Refund the 2010A Bonds. Upon successful sale of the 2021 Refunding Bonds, the Agency requests that the DOF eliminate the authorized funding for this ROPS line item and replace the funding with new ROPS lines 129/130 for the 2021AB Bond series at the final closing debt service schedule which is anticipated to create significant savings to the taxing agencies. The Agency will work with the DOF to adjust the ROPS debt service funding in February 2021 to maximize the residual RPTTF to flow to taxing agencies.
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12	The Agency anticipates sale of 2021 Refunding Bonds in February 2021 to Refund the 2004B Bonds. Upon successful sale of the 2021 Refunding Bonds, the Agency requests that the DOF eliminate the authorized funding for this ROPS line item and replace the funding with new ROPS lines 129/130 for the 2021AB Bond series at the final closing debt service schedule which is anticipated to create significant savings to the taxing agencies. The Agency will work with the DOF to adjust the ROPS debt service funding in February 2021 to maximize the residual RPTTF to flow to taxing agencies.
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125	The Agency anticipates sale of 2021 Refunding Bonds in February 2021 to Refund the 2004B and 2010A Bonds. Upon successful sale of the 2021 Refunding Bonds, the Agency requests that the DOF reduce this Trustee Fee line by \$5,000 (\$2500 A, \$2500 B)for savings from retired bonds to maximize the residual RPTTTF flow to taxing agencies.

Richmond
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
129	The Agency anticipates sale of 2021 Refunding Bonds in February 2021 to Refund the 2004B and 2010A Bonds. Upon successful sale of the 2021 Refunding Bonds, the Agency requests that the DOF 1) update these ROPS line 129 and 130 preliminary debt service estimates with the final bond sale pricing; 2) eliminate ROPS funding for the retired bonds on ROPS lines 7 and 12; reduce funding for ROPS lines 5; and reduce funding for ROPS line 125 as noted on those respective ROPS lines.
130	The Agency anticipates sale of 2021 Refunding Bonds in February 2021 to Refund the 2004B and 2010A Bonds. Upon successful sale of the 2021 Refunding Bonds, the Agency requests that the DOF 1) update these ROPS line 129 and 130 preliminary debt service estimates with the final bond sale pricing; 2) eliminate ROPS funding for the retired bonds on ROPS lines 7 and 12; reduce funding for ROPS lines 5; and reduce funding for ROPS line 125 as noted on those respective ROPS lines.