Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Hercules

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	$ -	$ -	$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	**$ 7,227,703**	**$ 5,536,140**	**$ 12,763,843**
F RPTTF	7,102,703	5,411,140	12,513,843
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	**$ 7,227,703**	**$ 5,536,140**	**$ 12,763,843**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

_____
Name   Title

/s/ _____
Signature   Date

A	B	C	D	E	F	G	H	I	J	K	ROPS 21-22A (Jul - Dec)					Q	ROPS 21-22B (Jan - Jun)					W
											Fund Sources						Fund Sources					
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22B Total
								$309,815,492		$12,763,843	$-	$-	$-	$7,102,703	$125,000	$7,227,703	$-	$-	$-	$5,411,140	$125,000	$5,536,140
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	08/05/2005	08/05/2036	Bank of New York	Bonds issued to fund non-housing projects	All	42,221,950	N	$3,139,432	-	-	-	2,417,738	-	$2,417,738	-	-	-	721,694	-	$721,694
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/20/2007	12/20/2044	Bank of New York	Bonds issued to fund non-housing projects	All	77,997,945	N	$3,332,882	-	-	-	2,233,235	-	$2,233,235	-	-	-	1,099,647	-	$1,099,647
3	2007 Tax Allocation Bonds Housing(A)	Bonds Issued On or Before 12/31/10	07/26/2007	07/26/2034	Bank of New York	Affordable Housing Bonds	All	12,924,772	N	$1,001,344	-	-	-	742,722	-	$742,722	-	-	-	258,622	-	$258,622
4	2007 Tax Allocation Bonds Housing(B)	Bonds Issued On or Before 12/31/10	07/26/2007	07/26/2034	Bank of New York	Affordable Housing Bonds	All	9,583,053	N	$742,213	-	-	-	578,163	-	$578,163	-	-	-	164,050	-	$164,050
5	Catellus/ Hercules LLC	OPA/DDA/ Construction	01/01/2009	02/15/2044	Catellus	Settlement Agreement	All	58,751,062	N	$2,209,845	-	-	-	1,059,845	-	$1,059,845	-	-	-	1,150,000	-	$1,150,000
6	AMBAC Settlement	Litigation	03/23/2012	12/31/2099	AMBAC	Settlement Obligation	All	-	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
10	OPA (Owner Participation Agreement)	OPA/DDA/ Construction	11/15/1996	11/15/2041	Hercules Senior Housing/ Bridge	OPA for Senior Housing	All	2,730,000	N	$130,000	-	-	-	65,000	-	$65,000	-	-	-	65,000	-	$65,000
12	Lease of Commercial Space	Business Incentive Agreements	04/05/2002	07/01/2017	Emmerich	Rent for commercial space	All	710,604	N	$710,604	-	-	-	-	-	$-	-	-	-	710,604	-	$710,604
13	Lease of Commercial Space	Business Incentive Agreements	10/01/2007	09/20/2012	Montoya	Rent for commercial space	All	13,176	N	$13,176	-	-	-	-	-	$-	-	-	-	13,176	-	$13,176
16	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	Miscellaneous	02/09/1983	12/31/2099	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	50,496,029	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
20	Bank and Trustee Fees	Fees	08/01/2005	12/31/2044	Various	Bank and trustee fees for	All	144,000	N	$6,000	-	-	-	6,000	-	$6,000	-	-	-	-	-	$-

| | | | | | | | | | | | ROPS 21-22A (Jul - Dec) | | | | | | ROPS 21-22B (Jan - Jun) | | | | | |
| A | B | C | D | E | F | G | H | I | J | K | | Fund Sources | | | | Q | | Fund Sources | | | | W |
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	21-22B Total
						Redevelopment bond and bank accounts																
21	SERAF	SERAF/ERAF	07/01/2009	06/30/2011	State of California	NONE	All	6,020,951	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
22	Administrative Costs	Admin Costs	07/01/2010	06/30/2099	Various	NONE	All	6,000,000	N	$250,000	-	-	-	-	125,000	$125,000	-	-	-	-	125,000	$125,000
25	2005 Tax Allocation Bonds	Reserves	08/05/2005	08/05/2036	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	-	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
26	2007 Tax Allocation Bonds	Reserves	12/20/2007	12/20/2044	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	-	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
27	2007 Tax Allocation Bonds Housing (A)	Reserves	07/26/2007	07/26/2034	Assured Guaranty	Affordable Housing Bonds	All	-	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
28	2007 Tax Allocation Bonds Housing (B)	Reserves	07/26/2007	07/26/2034	Assured Guaranty	Affordable Housing Bonds	All	-	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
31	Debt Service Reserve	Reserves	08/05/2005	08/05/2036	Bank of New York	Retain reserve for anticipated shortfall for bond debt service in the next six-month ROPS period		42,221,950	N	$1,228,347	-	-	-	-	-	$-	-	-	-	1,228,347	-	$1,228,347

Hercules
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		**Reserve Balance**	**Other Funds**	**RPTTF**	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	**Comments**
1	**Beginning Available Cash Balance (Actual 07/01/18)** RPTTF amount should exclude "A" period distribution amount.	8,796,136		156,279		3,012,061	E: $156,279 committed to ROPS 19-20 obligations. G: PPA 16-17 reserved for ROPS 19-20 ($130,520) + $2,881,541 retained for ROPS 18-19A obligations from ROPS 17-18B overpayment.
2	**Revenue/Income (Actual 06/30/19)** RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller					5,523,568	G: CAC distributed $5,523,568, or $2,881,541 less than needed for debt service and bond reserves. CAC made this adjustment to "correct" the 17-18B distribution. As a result, Agency had to spend $2,881,541 retained from FY 17-18.
3	**Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)**					8,405,109	
4	**Retention of Available Cash Balance (Actual 06/30/19)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	8,796,136		156,279		130,520	C: Bond reserve funds. E: $156,279 committed to ROPS 19-20 obligations. G: PPA 16-17 reserved for ROPS 19-20

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
				Fund Sources			
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	**Comments**
5	**ROPS 18-19 RPTTF Prior Period Adjustment** RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			-	
6	**Ending Actual Available Cash Balance (06/30/19)** C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	$-	$-	$-	$-	$-	

Hercules
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	
2	
3	
4	
5	
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10	
12	
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16	The balance of the loan is listed under the Total Outstanding Obligation in case new circumstances permit a finding of completion
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