



Transmitted via e-mail

March 30, 2020

Esther Garibay-Fernandes, Financial Services Manager  
City of San Bruno  
567 El Camino Real  
San Bruno, CA 94066

### **2020-21 Annual Recognized Obligation Payment Schedule**

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of San Bruno Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2020 through June 30, 2021 (ROPS 20-21) to the California Department of Finance (Finance) on January 14, 2020. Finance has completed its review of the ROPS 20-21.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- Item Nos. 1 and 11 - 2000 Certificates of Participation (COPS) Reimbursement Agreement in the amount of \$509,650. The agency amended the Reimbursement Agreement with the City of San Bruno to reflect the refunding of the 2000 COPS to 2019 Bonds and changed the name of Item No. 1 to reflect the amendment. For consistency between ROPS periods and with the Agency's consent, Finance is reassigning the requested annual funding amount from Item No. 1 to Item No. 11 and retiring Item No. 1, as funding is no longer required for the 2000 COPS Reimbursement Agreement.
- Item Nos. 2 and 12 - 2000 COPS Fiscal Agent Fees in the amount of \$2,500. Similar to Item Nos. 1 and 11, Item No. 2 is for the fiscal agent fees associated with the 2000 COPS. For consistency between ROPS periods and with the Agency's consent, Finance is reassigning the requested annual funding amount from Item No. 2 to Item No. 12 and retiring Item No. 2, as funding is no longer required.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations. Reported differences in Redevelopment Property Tax Trust Fund (RPTTF) are used to offset current RPTTF distributions. The amount of RPTTF authorized in the Approved RPTTF Distribution table includes the prior period adjustment resulting from the County Auditor-Controller's review of the prior period adjustment form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$723,456, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2020 through December 31, 2020 period (ROPS A period), and one distribution for the January 1, 2021 through June 30, 2021 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 20-21 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the items adjusted, Finance is not objecting to the remaining items listed on the ROPS 20-21. If the Agency disagrees with our determination with respect to any items on the ROPS 20-21, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available on our website:

[http://dof.ca.gov/Programs/Redevelopment/Meet\\_And\\_Confer/](http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/)

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 20-21. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be deemed denied until the matter is resolved.

The ROPS 20-21 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 20-21 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Esther Garibay-Fernandes  
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Please direct inquiries to Joshua Mortimer, Supervisor, or Veronica Zalvidea, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER  
Program Budget Manager

cc: Darcy Smith, Community & Economic Development Director, City of San Bruno  
Shirley Tourel, Assistant Controller, San Mateo County

<b>Approved RPTTF Distribution July 2020 through June 2021</b>			
	<b>ROPS A</b>	<b>ROPS B</b>	<b>ROPS 20-21 Total</b>
RPTTF Requested	\$ 94,825	\$ 1,098,325	\$ 1,193,150
Administrative RPTTF Requested	16,124	16,124	32,248
<b>Total RPTTF Requested</b>	<b>110,949</b>	<b>1,114,449</b>	<b>1,225,398</b>
<b>RPTTF Authorized</b>	<b>94,825</b>	<b>1,098,325</b>	<b>1,193,150</b>
<b>Administrative RPTTF Authorized</b>	<b>16,124</b>	<b>16,124</b>	<b>32,248</b>
ROPS 17-18 prior period adjustment (PPA)	(110,949)	(390,993)	(501,942)
<b>Total RPTTF Approved for Distribution</b>	<b>\$ 0</b>	<b>\$ 723,456</b>	<b>\$ 723,456</b>