Transmitted via e-mail

April 9, 2020

Paula Lofgren, Finance Director and Treasurer
City of Hanford
315 North Douty Street
Hanford, CA 93230

2020-21 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Hanford Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2020 through June 30, 2021 (ROPS 20-21) to the California Department of Finance (Finance) on February 7, 2020. Finance has completed its review of the ROPS 20-21.

Pursuant to HSC 34177 (o) (1), Finance shall make its determination of the enforceable obligations and the amounts and funding source of the enforceable obligations. The Agency did not request any funding for the ROPS 20-21 period. Therefore, Finance did not perform its review of the ROPS Details Form.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2017-18 through June 30, 2018 (ROPS 17-18) period. Reported differences in Redevelopment Property Tax Trust Fund (RPTTF) are used to offset current RPTTF distributions. The County Auditor-Controller's review of the prior period adjustment form submitted by the Agency resulted in no prior period adjustment.

Because the Agency did not request any funding, the Agency's maximum approved RPTTF distribution for the reporting period is $0, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2020 through December 31, 2020 period (ROPS A period), and one distribution for the January 1, 2021 through June 30, 2021 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 20-21 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 20-21. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be deemed denied until the matter is resolved.

The ROPS 20-21 form submitted by the Agency and this determination letter will be posted on our website:

http://dof.ca.gov/Programs/Redevelopment/ROPS/

This determination is effective for the ROPS 20-21 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Todd Vermillion, Supervisor, or Jeremy Bunting, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Ty Mizote, Assistant City Attorney, City of Hanford
     James P. Erb, Director of Finance, Kings County

Attachment

Approved RPTTF Distribution July 2020 through June 2021			
	ROPS A	**ROPS B**	**ROPS 20-21 Total**
RPTTF Requested	$ 0	$ 0	$ 0
Administrative RPTTF Requested	0	0	0
Total RPTTF Requested	**0**	**0**	**0**
RPTTF Authorized	**0**	**0**	**0**
Administrative RPTTF Authorized	**0**	**0**	**0**
Total RPTTF Approved for Distribution	**$ 0**	**$ 0**	**$ 0**