

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: West Covina

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 19,585,527	\$ 5,520,405	\$ 25,105,932
F RPTTF	19,415,527	5,350,405	24,765,932
G Administrative RPTTF	170,000	170,000	340,000
H Current Period Enforceable Obligations (A+E)	\$ 19,585,527	\$ 5,520,405	\$ 25,105,932

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

West Covina
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$95,860,636		\$25,105,932	\$-	\$-	\$-	\$19,415,527	\$170,000	\$19,585,527	\$-	\$-	\$-	\$5,350,405	\$170,000	\$5,520,405
3	2006 Lease Revenues Bonds	Bond Reimbursement Agreements	09/19/2006	06/01/2036	City of West Covina	Reimburse City for BLD Debt Service	Merg/ Citywide	23,750,341	N	\$1,345,990	-	-	-	415,495	-	\$415,495	-	-	-	930,495	-	\$930,495
6	SERAF 2010 Housing Loan	SERAF/ERAF	02/16/2010	08/01/2022	Housing Successor Agency	Repay SERAF to the housing fund	Merged	1,133,456	N	\$526,130	-	-	-	263,065	-	\$263,065	-	-	-	263,065	-	\$263,065
7	SERAF 2011 Housing Loan	SERAF/ERAF	01/18/2011	08/01/2022	Housing Successor Agency	Repay SERAF to the housing fund	Merged	262,303	N	\$121,756	-	-	-	60,878	-	\$60,878	-	-	-	60,878	-	\$60,878
8	DDA - The Lakes	OPA/DDA/ Construction	06/26/1987	06/30/2038	Stillwater Investment Group	Maintenance for parking structure	Merged	173,000	N	\$173,000	-	-	-	173,000	-	\$173,000	-	-	-	-	-	\$-
9	CFD Tax Increment Pledge	OPA/DDA/ Construction	06/26/1989	09/01/2022	Fashion Plaza CFD	Tax Increment pledged to CFD	Merged	1,800,000	N	\$1,800,000	-	-	-	-	-	\$-	-	-	-	1,800,000	-	\$1,800,000
10	CSS - CFD	Remediation	10/19/2004	10/19/2054	Coastal Sage Scurb CFD	CFD Assessment	Merged	80,000	N	\$80,000	-	-	-	40,000	-	\$40,000	-	-	-	40,000	-	\$40,000
11	Repay County Loan	Third-Party Loans	06/19/1990	08/20/2021	County of Los Angeles	Repay Loan of Deferred Tax Increment	Merged	1,202,573	N	\$1,202,573	-	-	-	1,202,573	-	\$1,202,573	-	-	-	-	-	\$-
12	SA Administrative Budget	Admin Costs	01/01/2014	06/30/2018	SA staff, Various	Administration for both project areas	Merged	340,000	N	\$340,000	-	-	-	-	170,000	\$170,000	-	-	-	-	170,000	\$170,000
13	City Cooperative Agreement	City/County Loan (Prior 06/28/11), Other	02/15/2011	06/30/2018	City of West Covina	Reimbursement of advanced SA expenses	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
19	AB 1484 Auditing Fees	Dissolution Audits	09/10/2012	06/30/2018	Rogers, Anderson, Malody & Scott, LLP	AB 1484 Auditing Fees	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	Oversight Board Legal Services	Legal	10/04/2012	06/30/2018	Harper & Burns	Oversight Board Legal Services	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	Successor Agency Legal Services	Legal	06/30/2016	06/30/2018	Jones & Mayer	Successor Agency Legal Services	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
23	City Note - Administration	City/County Loan (Prior 06/28/11), Other	08/09/1971	06/30/2025	City of West Covina	Repay City for admin & construction	Merged	7,281,414	N	\$728,142	-	-	-	728,142	-	\$728,142	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
24	City Note - CIP	City/County Loan (Prior 06/28/11), Other	02/28/1972	06/30/2025	City of West Covina	Repay City for capital projects	Merged	7,281,414	N	\$728,142	-	-	-	728,142	-	\$728,142	-	-	-	-	-	-	\$-
25	City Note Revolving	City/County Loan (Prior 06/28/11), Other	12/16/1985	06/30/2025	City of West Covina	Repay City for revolving credit	Merged	7,281,414	N	\$728,142	-	-	-	728,142	-	\$728,142	-	-	-	-	-	-	\$-
26	Sales Tax Reimbursement	Bond Reimbursement Agreements	07/25/2005	06/30/2025	City of West Covina	Reimburse City for CFD Sales Tax	Merged	7,050,992	N	\$611,890	-	-	-	611,890	-	\$611,890	-	-	-	-	-	-	\$-
28	1996 CFD Refunding Bonds	Bonds Issued On or Before 12/31/10	07/01/1996	09/01/2022	US Bank	Fund Fashion Plaza Improvements	Merged	13,907,750	N	\$4,384,650	-	-	-	4,115,850	-	\$4,115,850	-	-	-	268,800	-	\$268,800	
30	OPA - CFD	OPA/DDA/ Construction	06/26/1989	09/01/2022	Starwood	CFD admin and developer repayment	Merged	450,000	N	\$450,000	-	-	-	450,000	-	\$450,000	-	-	-	-	-	-	\$-
45	1998 - 2006 Bonds	Fees	04/01/1998	09/01/2030	US Bank/ BNY	Bond Fiscal Agent & Liquity Prov Fees	Merged	28,200	N	\$28,200	-	-	-	20,200	-	\$20,200	-	-	-	8,000	-	\$8,000	
50	Unfunded Pension Liabilities	Unfunded Liabilities	07/01/1966	06/30/2026	CalPERS	Payment for unfunded pension obligations	Merged	1,073,575	N	\$1,073,575	-	-	-	1,073,575	-	\$1,073,575	-	-	-	-	-	-	\$-
51	Retirement Benefits	Unfunded Liabilities	09/19/2001	06/30/2034	Former employees	Payment for retirement obligations - OPEB	Merged	1,117,731	N	\$1,117,731	-	-	-	1,117,731	-	\$1,117,731	-	-	-	-	-	-	\$-
54	Contractual Services ROPS	Professional Services	03/06/2013	06/30/2018	Gonsalves and Sons	Consultant for ROPS and property management plan	Merged	30,000	N	\$30,000	-	-	-	15,000	-	\$15,000	-	-	-	15,000	-	\$15,000	
55	BKK Landfill Closure Agreements	Remediation	04/17/2001	06/30/2018	Various	Landfill closure mitigation to approved recreation use	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
57	Public Notices	Property Dispositions	07/01/2016	06/30/2018	SGV Newspaper	Notices of Proposed Property Transfer	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
60	Special Assessments on RDA-owned parcels	Project Management Costs	01/01/2014	06/30/2018	City of West Covina	Citywide Lighting & Landscape Maint District #2	Merged	12,000	N	\$12,000	-	-	-	6,000	-	\$6,000	-	-	-	6,000	-	\$6,000	
67	Project Administrative	Project Management	09/27/2011	06/30/2018	Various	Project specific related costs	Merged	32,000	N	\$32,000	-	-	-	16,000	-	\$16,000	-	-	-	16,000	-	\$16,000	

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Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Costs	Costs				for environmental land use consulting for BKK Landfill																	
73	Loan Agreement	Unfunded Liabilities	09/16/2014	06/30/2018	City of West Covina	Reimbursement of advanced SA expenses	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
74	Cooperative Agreement	Unfunded Liabilities	09/16/2014	06/30/2018	City of West Covina	Reimbursement of advanced SA expenses	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
76	Loan Agreement	Unfunded Liabilities	09/16/2014	06/30/2018	City of West Covina	Reimbursement of advanced SA expenses (legal expenses)	Merged	1,226,433	N	\$1,226,433	-	-	-	1,226,433	-	\$1,226,433	-	-	-	-	-	-	\$-
77	Housing Successor Admin	Housing Entity Admin Cost	07/01/2015	06/30/2018	Housing Successor Agency	AB 471 - Housing Admin	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
89	Project Administrative Costs	Project Management Costs	01/01/2016	06/30/2018	City of West Covina	Project management costs related to the disposition of BKK Properties	Merged	35,947	N	\$35,947	-	-	-	17,974	-	\$17,974	-	-	-	17,973	-	\$17,973	
91	ROPS Preparation	Admin Costs	01/01/2016	06/30/2018	Various	Preparation of ROPS for SA	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
101	Loan Agreement	Unfunded Liabilities	02/01/2012	06/30/2018	City of West Covina	Loan Agreement for the repayment of ROPS approved items that exceeded budgeted amounts	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
106	Financing Agreement	City/County Loan (Prior 06/28/11), Cash exchange	05/02/2000	12/31/2021	City of West Covina	line of credit in the amount of \$5.6 million . The purpose was to bridge shortfalls in RDA revenues.		2,831,397	N	\$2,742,187	-	-	-	2,742,187	-	\$2,742,187	-	-	-	-	-	-	\$-
117	Bond Disclosure	Fees	07/01/2015	06/30/2018	Various	Bond Disclosure costs		5,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000	
119	Interim Arbitrage	Fees	07/01/2015	06/30/2018	Various	Interim Arbitrage		3,000	N	\$3,000	-	-	-	-	-	\$-	-	-	-	3,000	-	\$3,000	

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											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Report					Report																	
134	BKK License Agreement	Property Maintenance	01/01/2017	06/30/2018	Various	Retention Basin Emergency Repairs		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
135	LRPMP Disposition Costs	Property Dispositions	07/01/2017	06/30/2018	Various	BKK Property		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
136	1999 Tax Allocation Bonds	Reserves	11/01/1999	11/01/2029	US Bank	Fund capital projects in Merged Area		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
140	2017 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/07/2017	09/01/2030	US Bank	Refund items # 1, 2, 4 & 5		13,782,446	N	\$1,891,194	-	-	-	-	-	\$-	-	-	-	1,891,194	-	\$1,891,194	
141	2017 Tax Allocation Refunding Bonds	Fees	02/07/2017	09/01/2030	US Bank	Trustee Fees		2,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	-	\$-
142	Repay County Loan	Third-Party Loans	06/19/1990	08/20/2021	County of Los Angeles	Repay Loan of Deferred Tax Increment- was classified as Other Funds instead of RPTTF on FY18-19ROPS		1,880,270	N	\$1,880,270	-	-	-	1,880,270	-	\$1,880,270	-	-	-	-	-	-	\$-
143	Repay County Loan	Third-Party Loans	06/19/1990	08/20/2021	County of Los Angeles	Repay Loan of Deferred Tax Increment- was classified as Other Funds instead of RPTTF on FY17-18ROPS		1,755,980	N	\$1,755,980	-	-	-	1,755,980	-	\$1,755,980	-	-	-	-	-	-	\$-
144	Anticipated/ Existing Litigation	Litigation	06/30/2020	06/30/2021	Jones & Mayer & Various	Enforcement of contractual obligations and rights under a 2006 agreement.		50,000	N	\$50,000	-	-	-	25,000	-	\$25,000	-	-	-	25,000	-	\$25,000	

West Covina
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.					9,001,187	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller					5,124,949	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)					10,408,857	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					1,976,757	
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			698,566	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$1,041,956	

West Covina
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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11	<p>This item was denied previously on the ROPS 19-20. DOF's reasoning is that the County Auditor-Controller is required to make the required pass-through payments per Health & Safety Code section 34183 (a) (1). This was not done and the City received a bill from the County and paid this amount from the General Fund. The City can provide copies of the checks issued for the payment upon request.</p>
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142	This amount was requested previously and denied by DOF on the basis that the auditor controller should make pass through payments per H&S Code34183 (a) (1). The City was billed by the County and paid this amount from General Fund Check Number 702071. Copies of the documentation of City payment can be provided upon request.
143	This amount was requested previously and denied by DOF on the basis that the auditor controller should make pass through payments per H&S Code34183 (a) (1). The City was billed by the County and paid this amount from General Fund Check Number 296095. Copies of the documentation of City payment can be provided upon request.
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