

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Palm Springs

**County:** Riverside

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 2,438,055</b>	<b>\$ -</b>	<b>\$ 2,438,055</b>
B Bond Proceeds	-	-	-
C Reserve Balance	2,382,256	-	2,382,256
D Other Funds	55,799	-	55,799
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 343,951</b>	<b>\$ 2,857,256</b>	<b>\$ 3,201,207</b>
F RPTTF	93,951	2,857,256	2,951,207
G Administrative RPTTF	250,000	-	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,782,006</b>	<b>\$ 2,857,256</b>	<b>\$ 5,639,262</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Palm Springs**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$44,958,339		\$5,639,262	\$-	\$2,382,256	\$55,799	\$93,951	\$250,000	\$2,782,006	\$-	\$-	\$-	\$2,857,256	\$-	\$2,857,256
3	2007 Taxable Tax Allocation Bonds, Series B	Bonds Issued On or Before 12/31/10	09/18/2007	09/01/2034	US Bank	Merged Project 1	Merged 1	2,621,258	N	\$178,015	-	127,659	-	-	-	\$127,659	-	-	-	50,356	-	\$50,356
6	2004 Convention Center Bonds	Bond Reimbursement Agreements	06/06/2007	11/01/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Contract Services - Financial	Fees	09/22/2010	06/30/2023	Harrell & Company Advisors	Bonds Disclosure /Rating	Merged 1/Merged 2	95,000	N	\$5,200	-	-	-	-	-	\$-	-	-	-	5,200	-	\$5,200
8	Contract Services - Rebate Calculation	Fees	06/04/2010	06/30/2021	Willdan Financial Services	Bonds Rebate Consulting Services	Merged 1/Merged 2	21,500	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Bond Trustee Fees	Fees	06/16/2004	11/01/2034	US Bank	Bonds Trustee Fees	Merged 1/Merged 2	138,000	N	\$10,400	-	-	-	6,700	-	\$6,700	-	-	-	3,700	-	\$3,700
11	Disposition and Development Agreement	Business Incentive Agreements	12/05/2005	09/01/2022	Endure Investments	Financial Assistance (10 Year)	Merged 1	280,000	N	\$140,000	-	-	55,799	84,201	-	\$140,000	-	-	-	-	-	\$-
16	Agreement for Reimbursement	Miscellaneous	12/06/2006	06/30/2037	City of Palm Springs	PSL - 236 Lease	Merged 2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	2004 Convention Center Bonds	Bond Reimbursement Agreements	06/06/2007	11/01/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
33	Administrative Cost Allowance	Admin Costs	07/01/2016	06/30/2021	City of Palm Springs	Overhead Cost Allocation/ Salaries	Merged 1/ Merged 2	3,750,000	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
38	City Loan and Interest	City/County Loan (Prior 06/28/11), Cash exchange	06/15/2011	11/01/2035	City of Palm Springs	Operating and Administrative Costs For FY 2010-11, General Fund Loan	Merged 1	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
40	City Loan and Interest	City/County Loan (Prior 06/28/11), Cash exchange	06/15/2011	11/01/2035	City of Palm Springs	Operating and Administrative Costs For FY 2011-12, General Fund Loan	Merged1/ Merged 2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
41	Agreement for Reimbursement	City/County Loan (Prior 06/28/11), Cash exchange	12/06/2006	11/01/2035	City of Palm Springs Sustainability Fund	Prepay Portion of PSL 236, Sustainability (Special Revenue) Fund Loan	Merged 2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
44	2007 Taxable Tax Allocation Bonds, Series B	Reserves	09/18/2007	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	130,356	N	\$130,356	-	-	-	-	-	\$-	-	-	-	130,356	-	\$130,356
50	Property Tax - PSL 236 Property	Property Maintenance	07/01/2013	06/30/2037	County of Riverside	Property Taxes on Property Under PSL 236 Lease - Current Installment	Merged 2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
62	2014 Subordinate Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	08/19/2014	09/01/2034	US Bank	Refinancing of 2001 and 2004 Bonds	Merged1/ Merged 2	14,415,600	N	\$1,600,600	-	1,368,700	-	-	-	\$1,368,700	-	-	-	231,900	-	\$231,900
66	2014 Subordinate Tax Allocation Bonds	Reserves	08/19/2014	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged1/ Merged 2	1,386,900	N	\$1,386,900	-	-	-	-	-	\$-	-	-	-	1,386,900	-	\$1,386,900
70	LRPMP Properties	Property Maintenance	07/01/2016	06/30/2021	City of Palm Springs	Maintenance Costs on Agency Held Property Pending Disposition	Merged1/ Merged 2	6,100	N	\$6,100	-	-	-	3,050	-	\$3,050	-	-	-	3,050	-	\$3,050
71	LRPMP Properties	Property Dispositions	07/01/2016	06/30/2021	Various Vendors	Costs for Disposition of Agency Held Property - Appraisals, Fencing, Closing Costs, etc	Merged1/ Merged 2	4,450	N	\$4,450	-	-	-	-	-	\$-	-	-	-	4,450	-	\$4,450

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
73	2017 Tax Allocation Refunding Bonds, Series A	Refunding Bonds Issued After 6/27/12	11/15/2017	09/01/2034	US Bank	Refinancing 2007 Series A Bonds	Merged 1	14,910,425	N	\$744,575	-	523,475	-	-	-	\$523,475	-	-	-	221,100	-	\$221,100
74	2017 Tax Allocation Refunding Bonds, Series A	Reserves	11/15/2017	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged 1	386,100	N	\$386,100	-	-	-	-	-	\$-	-	-	-	386,100	-	\$386,100
75	2017 Taxable Tax Allocation Refunding Bonds, Series B	Refunding Bonds Issued After 6/27/12	11/15/2017	09/01/2034	US Bank	Refinancing 2007 Series A Bonds	Merged 2	6,453,078	N	\$436,994	-	362,422	-	-	-	\$362,422	-	-	-	74,572	-	\$74,572
76	2017 Taxable Tax Allocation Refunding Bonds, Series B	Reserves	11/15/2017	09/01/2034	US Bank	Reserve for September 1 Debt Service	Merged 2	359,572	N	\$359,572	-	-	-	-	-	\$-	-	-	-	359,572	-	\$359,572

**Palm Springs**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.	17	447	1,248,901	81,603	75,904		
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	85	6,360		55,799	5,074,049		
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>	83	726	1,248,894	35,686	3,134,717		
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	19	6,081	7	45,917	1,692,669	Col F - Retention for ROPS 19-20 Item 38; Col G - Retention for Debt Service Reserves of \$1,616,765 plus \$14,958 ROPS 18-19 Item 11 plus \$60,946 16-17 PPA for ROPS 19-20	
5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC			No entry required			322,567	
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$55,799	\$-	Col F - applied to Item 10 ROPS 20-21	

**Palm Springs**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
3	
6	
7	
8	No calculation due in current ROPS period
9	
11	\$55,799 available funds Col F from 17-18
16	
17	
33	
38	
40	
41	
44	
50	
62	
66	
70	
71	\$2,850 Potential appraisal required for LRPMP Prop #1; Staff costs for RFP/appraisal \$1,554
73	
74	
75	
76	