

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Corona

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 5,696,336	\$ 1,162,972	\$ 6,859,308
B Bond Proceeds	-	-	-
C Reserve Balance	5,615,728	1,162,972	6,778,700
D Other Funds	80,608	-	80,608
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 6,699,912	\$ 4,890,980	\$ 11,590,892
F RPTTF	6,624,912	4,815,980	11,440,892
G Administrative RPTTF	75,000	75,000	150,000
H Current Period Enforceable Obligations (A+E)	\$ 12,396,248	\$ 6,053,952	\$ 18,450,200

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Corona
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$79,150,122		\$18,450,200	\$-	\$5,615,728	\$80,608	\$6,624,912	\$75,000	\$12,396,248	\$-	\$1,162,972	\$-	\$4,815,980	\$75,000	\$6,053,952
2	2007 Tax Allocation Bonds-Merged Dwtwn	Bonds Issued On or Before 12/31/10	11/01/2007	09/01/2027	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	30,774,559	N	\$4,105,057	-	1,353,891	-	1,031,222	-	\$2,385,113	-	688,722	-	1,031,222	-	\$1,719,944
3	2007 Tax Allocation Bonds-Temescal Cyn	Bonds Issued On or Before 12/31/10	01/01/2007	11/01/2032	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	17,966,090	N	\$2,913,453	-	1,178,828	-	724,875	-	\$1,903,703	-	284,875	-	724,875	-	\$1,009,750
5	Fiscal Agent Fees	Fees	07/01/2020	06/30/2021	Bank of New York	Fees in association with TAB accounts	Merged Project Areas	6,200	N	\$6,200	-	-	-	-	-	\$-	-	-	-	6,200	-	\$6,200
6	Continuing Disclosure Fees	Fees	07/01/2020	06/30/2021	Willdan Financial Services	Continuing Disclosure Fees- TABs	Merged Project Areas	4,500	N	\$4,500	-	-	-	-	-	\$-	-	-	-	4,500	-	\$4,500
7	Consultant Fees	Fees	07/01/2020	06/30/2021	Willdan Financial Services	Arbitrage Calculations	Merged Project Areas	900	N	\$900	-	-	-	-	-	\$-	-	-	-	900	-	\$900
8	Skypark OPA	OPA/DDA/ Construction	10/20/2010	11/07/2037	Rexco LLC	Tax Increment Reimbursement	Merged Project Areas	1,691,752	N	\$77,000	-	-	-	77,000	-	\$77,000	-	-	-	-	-	\$-
12	Temescal Canyon/Dos Lagos Project Restated OPA	OPA/DDA/ Construction	08/17/2005	06/30/2032	Griffco Land LLC	Annual Pledge of \$2.5M for TAB (Item #3), CFD offset (not needed this FY), and Tax Increment Reimbursement	Merged Project Areas	1,472,846	N	\$1,008,908	-	-	-	-	-	\$-	-	-	-	1,008,908	-	\$1,008,908
13	Corona N Main Development OPA	OPA/DDA/ Construction	01/18/2011	07/18/2032	Corona North Main Development, LP	Tax Increment Reimbursement	Merged Project Areas	7,240,326	N	\$650,000	-	162,009	80,608	407,383	-	\$650,000	-	-	-	-	-	\$-
23	Affordable Housing Agreement	OPA/DDA/ Construction	04/01/2006	04/01/2061	KDF Corona, LP (Wells Fargo Bank)	Affordable Housing Project	Merged Project Areas	2,250,000	N	\$450,000	-	-	-	-	-	\$-	-	-	-	450,000	-	\$450,000
40	OPEB Obligation	Unfunded Liabilities	07/01/2017	06/30/2018	CERBT	Other Post Employment	Merged Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						Benefit Obligation	Areas																
45	Merged Project Areas Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/15/2010	07/01/2029	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	2,799,282	N	\$2,795,057	-	-	-	2,795,057	-	\$2,795,057	-	-	-	-	-	-	\$-
46	Corona Revitalization Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/15/2011	05/31/2046	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	2,130,276	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
47	Main St Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/21/1995	07/15/2043	City of Corona	Loan for costs incurred for adoption of project area and planning studies	Merged Project Areas	66,992	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
48	Main St Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	10/17/2001	07/15/2043	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	224,020	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
49	Main St Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/20/2007	07/15/2043	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	328,112	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
50	Temescal Canyon Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	02/02/2005	07/05/2045	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	326,650	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
51	Temescal Canyon Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/21/2006	07/05/2045	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	150,360	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
52	Temescal Canyon Project Area Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	06/15/2010	07/05/2045	City of Corona	Loan for administrative and operating expenses	Merged Project Areas	331,507	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
57	Administration Allowance	Admin Costs	07/01/2020	06/30/2021	Various	Agency staff, office supplies, postage, phones, equipment	Merged Project Areas	150,000	N	\$150,000	-	-	-	-	75,000	\$75,000	-	-	-	-	75,000	\$75,000	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						maintenance, legal (OB/SA), auditors, cost allocation, etc.																
60	2015 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	03/01/2015	09/01/2023	Bank of New York	Bond issue to fund projects according to the Redevelopment Plan.	Merged Project Areas	11,235,750	N	\$6,289,125	-	2,921,000	-	1,589,375	-	\$4,510,375	-	189,375	-	1,589,375	-	\$1,778,750

Corona
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	1,566,211	9,986	5,559,365	261,738	3,203	RPTTF Beginning Balance in the amount of \$3,203 is Retention Held from a prior year's expense.
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	38,176	19,524	-	-	9,564,702	Revenue in bond proceeds generated from restricted interest income. Will be applied to next bond payments.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	-	-	6,987,912	181,130	2,665,375	Reserve Expense = \$6,717,933 (prior RPTTF received for bonds) + \$269,979 (prior unspent RPTTF approved for obligations)
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	6,737,318	RPTTF wired to Fiscal Agent for 2018 Bond Year
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			162,009	Move \$162,009 of unspent funds in the ROPS 17-18 period to RPTTF Reserve Balance ending cash balance to be allocated to ROPS 20-21 obligations
6	Ending Actual Available Cash Balance (06/30/18)	\$1,604,387	\$29,510	\$(1,428,547)	\$80,608	\$3,203	Ending Reserve Balance should be

	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						\$5,470,780 (\$6,737,318 + \$162,009 - \$1,428,547); Total Ending Cash Balance = \$7,188,488
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Corona
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
2	Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 19-20 will be applied to Fall 2020 payment (20-21A period); Bond interest payments funded by RPTTF received from ROPS 20-21A will be applied to Spring 2021 payment (20-21B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2021 and reserved for 2021 Bond year payments (20-21B and 21-22A).
3	Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 19-20 will be applied to Fall 2020 payment (20-21A period); Bond interest payments funded by RPTTF received from ROPS 20-21A will be applied to Spring 2021 payment (20-21B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2021 and reserved for 2021 Bond year payments (20-21B and 21-22A).
5	Estimated expense based on historical annual expenses
6	Estimated expense based on historical annual expenses
7	Estimated expense based on historical annual expenses
8	Estimated expense- Payment amount dependent on assessed values of project
12	Estimated expense- Payment amount dependent on assessed values of project
13	Outstanding obligation includes interest accrued through 6/30/20; Estimated expense- Payment amount dependent on assessed values of project; Reserve balance from unspent ROPS 17-18 funds reported on the PPA submitted to the CAC.
23	
40	
45	City Admin loan repayment- Calculated based on residuals distributed to taxing entities, reported by County of Riverside. Used estimate provided by County. Will have final numbers by the time DOF reviews and will be adjusted to actual by DOF. 20% of this payment will be deposited into the Housing Asset Fund. Recalculated interest from loan origination date at 3.0%. Principal portion paid first.
46	Total Outstanding Obligation is principal only. Accrued interest will be recalculated at 3.0% and added after payments begin. Principal is paid first.
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	after payments begin. Principal is paid first.
57	Requesting less than the minimum \$250K due to reduced admin expenses.
60	Reserve Balance: Bond principal/interest payments funded by RPTTF received from ROPS 19-20 will be applied to Fall 2020 payment (20-21A period); Bond interest payments funded by RPTTF received from ROPS 20-21A will be applied to Spring 2021 payment (20-21B period); RPTTF Non-Admin: Funds will be sent to Fiscal Agent in February 2021 and reserved for 2021 Bond year payments (20-21B and 21-22A).