

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Calexico

**County:** Imperial

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 3,217,872</b>	<b>\$ 86,245</b>	<b>\$ 3,304,117</b>
B Bond Proceeds	1,724,296	-	1,724,296
C Reserve Balance	1,245,000	-	1,245,000
D Other Funds	248,576	86,245	334,821
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 536,737</b>	<b>\$ 2,215,585</b>	<b>\$ 2,752,322</b>
F RPTTF	426,343	2,090,585	2,516,928
G Administrative RPTTF	110,394	125,000	235,394
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,754,609</b>	<b>\$ 2,301,830</b>	<b>\$ 6,056,439</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Calexico**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$33,298,993		\$6,056,439	\$1,724,296	\$1,245,000	\$248,576	\$426,343	\$110,394	\$3,754,609	\$-	\$-	\$86,245	\$2,090,585	\$125,000	\$2,301,830
1	2000 TABs (interest only)	Bonds Issued On or Before 12/31/10	11/16/2000	08/01/2025	US Bank NA	Funding for RDA Projects	Merged Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	2006 TABs (interest only)	Bonds Issued On or Before 12/31/10	11/11/2006	08/01/2030	US Bank NA	Funding for RDA Projects	Merged Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	2011 TABs (interest only)	Bonds Issued After 12/31/10	02/22/2011	02/01/2034	BNY Mellon Trust	Funding for RDA Projects	Merged Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	2011 TABs (CUSD only)	Bonds Issued After 12/31/10	02/22/2011	02/01/2034	BNY Mellon Trust	Funding for New Pool at Calexico High School (See Notes)	Merged Project	2,842,130	N	\$118,740	-	-	59,370	-	-	\$59,370	-	-	59,370	-	-	\$59,370
7	Securities Servicing	Fees	02/22/2011	02/01/2034	Bank of New York, Mellon Trust Co., N.A.	Annual Servicing for 2014 & 2020 Refunding TABs	Merged Project	121,050	N	\$8,850	-	-	-	8,850	-	\$8,850	-	-	-	-	-	\$-
8	Securities Servicing	Fees	11/11/2006	08/01/2034	US Bank NA	Annual Servicing for 2006 TABs	Merged Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Continuing Disclosure	Fees	06/30/2004	02/01/2034	Urban Futures, Inc.	Annual Disclosure Services for all TABs	Merged Project	159,350	N	\$7,700	-	-	-	-	-	\$-	-	-	-	7,700	-	\$7,700
16	Successor Agency Administrative Cost Allocation	Admin Costs	02/01/2012	02/01/2034	City of Calexico	Successor Agency Administrative Cost Allocation	Merged Project	5,875,000	N	\$250,000	-	-	14,606	-	110,394	\$125,000	-	-	-	-	125,000	\$125,000
19	Principal Reduction Payment for the 2000 TABs and 2006 TABs	Reserves	02/01/2012	02/01/2034	US Bank NA	Successor Agency's principal reduction obligation for the 2000 TABs and 2006 TABs	Merged Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	2014 Refunding TABs (Interest)	Refunding Bonds	11/18/2014	08/01/2018	Bank of New York,	Refunding of the 2003A and	Merged Project	1,447,800	N	\$546,550	-	-	-	196,800	-	\$196,800	-	-	-	349,750	-	\$349,750

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Only)(Successor Agency Only)	Issued After 6/27/12			Mellon Trust Co., N.A.	2003C TABs (Successor Agency Interest Only)																
23	2014 Refunding TABs (Principal Reduction Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Principal Reduction Only)	Merged Project	5,955,000	N	\$2,375,000	-	1,165,000	-	-	-	\$1,165,000	-	-	-	1,210,000	-	\$1,210,000
24	2014 Refunding TABs (CUSD Interest Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Interest Only)	Merged Project	256,850	N	\$56,475	-	-	29,600	-	-	\$29,600	-	-	26,875	-	-	\$26,875
25	2014 Refunding TABs (CUSD Principal Reduction Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Principal Reduction Only)	Merged Project	1,220,000	N	\$145,000	-	-	145,000	-	-	\$145,000	-	-	-	-	-	\$-
26	2011 TABs (Principal Reduction Only)	Bonds Issued After 12/31/10	02/22/2011	02/01/2034	Bank of New York, Mellon Trust Co., N.A.	Funding for RDA Projects	Merged Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	CUSD Capital Facilities	Bond Funded Project - 2011	07/01/2015	06/30/2021	CUSD	CUSD capital facilities related to the replacement of Calexico High School's pool to be funded from Conduit Bonds issued for the CUSD's sole benefit and cost (see notes). The project will be funded from CUSD Conduit Bonds (see EO # 6) consistent with the CUSD's First Amended and	Merged Project	1,446,592	N	\$1,446,592	1,446,592	-	-	-	-	\$1,446,592	-	-	-	-	-	\$-



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						use of the bond proceeds generated from these conduit bonds. Although, DOF did not fully approve this EO for ROPS 15-16B, the CUSD is once again requesting DOF's reconsideration. This matter is subject to litigation.																	
28	LRPMP Implementation	Property Dispositions	06/17/2015	06/30/2021	Selected vendors for appraisals, Legal, costs, fees, etc.	Customary transaction costs related to sale of real property per LRPMP	Merged Project	5,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	-	\$-
29	Capital Improvement Projects Funded from 2011 TABs (5%)	Bond Funded Project - 2011	02/22/2011	12/31/2019	City of Calexico	Capital improvements to be selected consistent with the applicable bond documents to be managed by City per the BEA (See Notes). For this EO, on May 17, 2016 the Successor Agency received DOF authorization for \$277,704, or 4.49% of the total funding available (i.e., \$6,184,410). The use of a portion of the balance will be	Merged Project	277,704	N	\$277,704	277,704	-	-	-	-	\$277,704	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						included within the Successor Agency's Last and Final ROPS.																
30	2020A Refunding TABs (Interest Only)	Bonds Issued After 12/31/10	01/22/2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Interest Only)	Merged Project	2,607,515	N	\$478,828	-	-	-	165,693	-	\$165,693	-	-	-	313,135	-	\$313,135
31	2020A Refunding TABs (Principal Only)	Bonds Issued After 12/31/10	01/22/2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Principal Only)	Merged Project	11,085,000	N	\$340,000	-	80,000	-	50,000	-	\$130,000	-	-	-	210,000	-	\$210,000
32	-	Bonds Issued After 12/31/10	01/01/1900	01/15/2099	-	-	-	1	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
33	-	Bonds Issued After 12/31/10	01/01/1900	01/01/2099	-	-	-	1	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Calexico**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.	545,965	8,767,565	1,138,438	17,345	38,150	Columns C and D include Bond Trustee Debt Service Reserves and Unexpended Bond Proceeds. Column E Reserves include ROPS 17-18 RPTTF debt reserve of \$1,100,000; 15-16 PPA Reserve of \$288; and Other Reserve of \$38,150 as committed on 19-20 ROPS. Column G includes the 15-16 PPA Reserve of \$38,150.
<b>2</b>	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	3,881	82,476	-	776,186	2,887,002	Columns C and D include interest earned on bond trustee cash balances. Column F includes School receipts of \$574,675 restricted for payment of debt service on the CUSD portion of the Agency's debt service and \$201,511 of unrestricted other income.
<b>3</b>	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>	-	91,508	1,100,000	232,507	1,724,379	Columns C and D include annual trustee debt payments to bond holders. Column E includes the ROPS 16-17 draw on the ROPS 15-16 RPTTF Debt reserve. Column D

							includes trustee payments to bond holders drawn from trustee held reserve balances (this balance was unintentionally excluded from the submitted ROPS 17-18 PPA report).
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	549,846	1,031,033	38,438	546,418	1,188,150	Columns C and D include bond trustee debt reserves. Column E includes the 15-16 PPA reserve of \$288 and an additional \$38,150 reserve committed on the 19-20 ROPS. Column F includes Other Funds of \$241,650 reserved for debt service on the 18-19 ROPS (2014 Bond, ROPS line 21) and \$304,768 remaining balance of School District receipts restricted to payment of debt service on the Schools portion of the Agency's debt obligations. Column H includes the 18-19 RPTTF Debt Reserve of \$1,150,000 and the 16-17 PPA of \$38,150.
<b>5</b>	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		<b>No entry required</b>			12,623	Column G includes the ROPS 17-18 PPA - Unspent RPTTF Distribution. This amount has been applied to ROPS 20-21.
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/18)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$-</b>	<b>\$7,727,500</b>	<b>\$-</b>	<b>\$14,606</b>	<b>\$-</b>	<b>Columns C and D include Unspent Bond Proceeds (some of which is slated to be contributed to the 2020A Refunding TABs). Column F includes unrestricted other income available to offset the RPTTF draw on the 20-21 ROPS.</b>



**Calexico**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
1	The 2000 TABs were refunded by the 2020A Refunding TABs.
4	The 2006 TABs were refunded by the 2020A Refunding TABs.
5	The 2011 TABs were refunded by the 2020A Refunding TABs.
6	CUSD is billed directly for the DS on the 2011 CUSD TABs. Funds for the payment come exclusively from pass-through payments received by the CUSD from the CAC. The amount shown includes the principal reduction component due from CUSD, as applicable. However, since ROPS 15-16 B, the CUSD has refused to pay the DS on the 2011 CUSD TABs that the CUSD attributes to DOF's continued denial of the full use of the bond proceeds generated from these conduit bonds. Therefore, DOF has directed the CAC to pay the full amount requested directly to the Successor Agency from the CUSD's pass-thru account to ensure that the payments are made and that a default is avoided. This procedure will replace the previous process and shall continue until further notice.
7	The Bank of NY Mellon Trust is the trustee bank on both of the Successor Agency's refunding TAB issues. Once the 2019 TABs are priced on 12-18-19, the number shown for this EO will be updated.
8	The 2006 TABs were refunded by the 2020A Refunding TABs.
9	Costs for Continuing Disclosure only occur during the "B" ROPS cycle.
16	The Oversight Board has determined the requested amount to be fair and reasonable.
19	The 2000 and 2006 TABs were refunded by the 2020A Refunding TABs.
21	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 21 is the interest only portion attributable to the Successor Agency). In addition, the interest payment due for ROPS 21-22A is being funded from ROPS 20-21B.
23	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 23 is the principal reduction only portion attributable to the Successor Agency). Per the indenture, the full amount of the principal reduction payment will be requested during the "B" ROPS cycle and any shortfall amount requested during the "A" ROPS cycle.
24	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 24 is the interest only portion attributable to the CUSD. The CUSD continues to make the DS payments on the 2014 Refunding TABs from its RPTTF pass-through funds.
25	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 25 is the principal reduction only portion attributable to the CUSD. The CUSD continues to make the DS payments on the 2014 Refunding TABs from its RPTTF pass-through fund
26	The 2011 TABs were refunded by the 2020A Refunding TABs.
27	See Description.
28	This EO is for costs for LRPMP Implementation that cannot be paid from land sales proceeds. Costs may include selected vendors for appraisals, Legal, costs, fees, etc.

29	In DOF's November 10, 2016 letter, the Successor Agency was reminded that in its May 17, 2016 letter DOF authorized the Successor Agency's use of 5% of the proceeds derived from the 2011 TABs. Therefore, EO # 29 confirms DOF's May 17, 2016 determination, which will provide funding for capital improvements consistent with the applicable bond documents to be managed by City. Notwithstanding the foregoing, \$6,163,603 of unspent 2011 TABs proceeds were contributed to the 2020A Refunding TABs, as further described in EO Nos. 30 and 31. Accordingly, EO # 29 will be retired during ROPS 21-22.
30	The 2020A Refunding TABs refinanced the 2000, 2006 and 2011 TABs. The interest payment due during ROPS 21-22A will be funded from ROPS 20-21B.
31	The 2020A Refunding TABs refinanced the 2000, 2006 and 2011 TABs. The principal reduction payment due during ROPS 21-22A is being funded from ROPS 20-21B.
32	This item was created by mistake. This problem was discussed with Michael Barr of DOF on 12-19-19. It is requested that DOF remove this item from the ROPS.
33	This item was created by mistake. This problem was discussed with Michael Barr of DOF on 12-19-19. It is requested that DOF remove this item from the ROPS.