# Recognized Obligation Payment Schedule (ROPS 20-21) - Summary Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Avenal

County: Kings

	rrent Period Requested Funding for Enforceable ligations (ROPS Detail)	(	21A Total July - cember)	(Ja	21B Total anuary - June)	RO	PS 20-21 Total
A	Enforceable Obligations Funded as Follows (B+C+D)	\$	-	\$	-	\$	-
В	Bond Proceeds		-		-		-
С	Reserve Balance		-		-		-
D	Other Funds		-		-		-
Ε	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$	389,900	\$	121,550	\$	511,450
F	RPTTF		312,675		44,325		357,000
G	Administrative RPTTF		77,225		77,225		154,450
Н	Current Period Enforceable Obligations (A+E)	\$	389,900	\$	121,550	\$	511,450

Name

### **Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/	
Signature	Date

Title

## Avenal Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail July 1, 2020 through June 30, 2021

Α	В	С	D	E	F	G	Н	I	J	K	L	М	N	0	Р	Q	R	S	Т	U	V	w
												ROPS 20	-21A (J	ul - Dec)			F	ROPS 20-	21B (Ja	an - Jun)		
Item	Project Name	Obligation		Agreement Termination		Description	Project	Total Outstanding	Retired	ROPS 20-21		Fur	d Sour	ces		20-21A		Fun	d Sourc	ces		20-21B
#		Туре	Date	Date	l ayee	2 000p. 101.	Area	Obligation		Total	Bond Proceeds	Reserve Balance		RPTTF	Admin RPTTF	Total	Bond Proceeds	Reserve Balance		RPTTF	Admin RPTTF	Total
								\$2,685,290		\$511,450	\$-	\$-	\$-	\$312,675	\$77,225	\$389,900	\$-	\$-	\$-	\$44,325	\$77,225	\$121,550
1	2005 Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	09/01/ 2005	08/15/2026	US Bank	Bonds issued to fund non-housing project/curb, gutter & sidewalks	RDA Project Area	1,740,000	N	\$339,850	-	-	-	297,675	-	\$297,675	-	-	-	42,175	-	\$42,175
2	2005 Revenue Bonds Admin Fees	Fees	09/01/ 2005	08/15/2026	US Bank	Admin. Bond Fees	RDA Project Area	20,790	N	\$3,500	-	-	-	3,500	-	\$3,500	-	-	-	-	-	\$-
4	Annual Continuing Disclosure Report		01/01/ 2014	06/30/2026	NBS Local Gov. Solution	Annual Continuing Disclosure Report		13,000	N	\$2,150	-	-	-	-	-	\$-	-	-	-	2,150	-	\$2,150
6	Administrative Costs	Admin Costs	01/01/ 2014			Payroll cost/ Employee	Admin. Cost	900,000	N	\$154,450	-	-	-	-	77,225	\$77,225	_	-	-	-	77,225	\$77,225
9	APN #040-103-009-000 Disposition in error			08/14/2026	Avenal	Lot 8 in Block 8 of Avenal, in the City of Avenal, County of Kings, State of California, according to Map thereof recorded in Volume 3 at Page 35 of Licensed Surveyor Plats, Kings County Records. Grant Deed 9218693 recorded 8/12/1992 to the City of Avenal. After the Long Range Property Management Plan was approved and the State Department of Finance ordered APN	Project Area	11,500	Z	\$11,500		-		11,500		\$11,500	-					\$-

Α	В	С	D	E	F	G	Н	I	J	K	L	М	N	0	Р	Q	R	S	Т	U	V	W	
												ROPS 20	-21A (J	ul - Dec)									
Item		Obligation	Agreement	Agreement			Project	Total		ROPS	Fund Sources				20-21A	ROPS 20-21B (Jan - Jun) Fund Sources					20-21B		
#	Project Name	Type		Termination	Payee	Description	Area	Outstanding	Retired	etired 20-21 L	etired <b>20-21</b>	Bond	Reserve			Admin	Total	Bond	Posonio	Other		Admin	Total
			Date	Date				Obligation		iotai	Proceeds	Balance	Funds	RPTTF	RPTTF		Proceeds	Reserve Balance	Funds	RPTTF	RPTTF		
						#040-103-009-000 be disposed of to the benefit of the Successor to the City of Avenal Redevelopment Agency. The City of Avenal purchased the property for the amount of \$11,500 in 2018. When the Deed of Transfer was to be recorded with Kings County, it was discovered that A PN #040-103-009-000 was part of the parcel purchased by the City from West Hills Community College District as Parcel 8. No documents were filed and a Title					Proceeds	Balance	runds		RPITE		Proceeds	Balance	Funds		RPITE		
						search was completed which further confirmed that the APN in question with APN #040-103-008-000 were in fact one parcel of land. The City had requested a determination by the State Department of Finance in regards to the property sale but were deferred to the Oversight Board in Kings																	

Α	В	С	D	E	F	G	Н	I	J	K	L	М	N	0	Р	Q	R	S	Т	U	V	W			
								Tatal				ROPS 20	)-21A (J	(Jul - Dec)											
Item	Project Name	Obligation		Agreement Termination	Payee	Description	Project	Total Outstanding	utstanding Retired 20	Retired	anding Retired	ing Retired	ROPS 20-21		Fur	d Sour	ces		20-21A		Fun	d Sour	ces		20-21B
#		Туре	Date	Date	· Lycc	2 330 1 7 1 1 1 1	Area	Obligation		Iotai	Bond Proceeds	Reserve Balance			Admin RPTTF	Total	Bond Proceeds	Reserve Balance			Admin RPTTF				
						County for a determination of dispensation. Request for Approval for repayment of Funds paid to the Taxing Agency is to go before the Kings County Oversight Board on January 22, 2020.																			

#### Avenal

## Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

Α	В	С	D	E	F	G	Н
	ROPS 17-18 Cash Balances			Fund Sources		Comments	
	(07/01/17 - 06/30/18)	Bond P	roceeds	Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.					884,932	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller					282,418	\$281, 859.29 received from ROPS. \$559.00 Bank Interest received.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)					559,028	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC			No entry required			
	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$608,322	

### Avenal Recognized Obligation Payment Schedule (ROPS 20-21) - Notes July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	
2	
4	
6	
9	